

NEWS from

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FOR IMMEDIATE RELEASE

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GERKEN CAPITAL ASSOCIATES APPOINTS PETER BRITTO FINANCE DIRECTOR

San Francisco, CA– August 23, 2007 – Gerken Capital Associates (GCA), the San Francisco-based, alternative asset fund manager, which advises and/or manages approximately \$1.4 billion of assets, has appointed Peter Britto (41) CPA, CGA to the Firm’s new post of Finance Director.

Prior to joining Gerken Capital Associates, Mr. Britto was senior consultant with Desjardins Financial Security, where he managed the daily fund valuation operations for over 70 segregated funds with assets exceeding 2.5 billion USD.

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In making the announcement, Lou Gerken, Chairman, Gerken Capital Associates, said, “We are especially pleased to welcome Mr. Britto to our rapidly growing alternative asset management organization. The growth of our global, diverse offerings require the wide knowledge and experience in financial management of the asset management business that Mr. Britto brings to our organization. We look forward to the added, and special, strength he brings to the financial affairs of our global hedge fund operations.”

Mr. Britto’s prior career included Citigroup Fund Services Canada Ltd. as AVP Fund Services responsible for hedge fund clients with assets exceeding 1 billion; Abria Alternative Investments Inc. as Manager of Accounting for two fund-of-fund portfolios exceeding 300 million USD; and, Investment Planning Counsel of Canada as Senior Accountant, where he prepared monthly, quarterly and annual financial statements and working papers. Mr. Britto also served with Citibank India as Assistant Manager – Credit Card Operations; Sanpaolo Hambro Nicco Financial Services, Assistant Manager – Merchant Banking; GEC Alsthom as General Accountant and S.S. Kothari & Co., Chartered. Mr. Britto is CGA (Certified General Accountant) from Canada, CPA (Certified Public Accountant) from Illinois and Qualified Chartered Accountant from India. He holds a Bachelor of Commerce degree, Calcutta University, India (1984-1987). Mr. Britto resides in Mill Valley, California.

Gerken Capital Associates (GCA), founded in 1989, is a San Francisco-based, privately held firm, specializing in managing and/or advising alternative asset funds. Since inception, the firm has established, managed and/or advised over 20 alternative asset funds with assets exceeding \$4.6 billion.

GCA is currently manager and/or advisor to seven alternative asset funds with approximately \$1.4 billion of assets under management and advisement. GCA's core strategy is to build a family of regional alternative asset funds targeting the fastest growing emerging markets. GCA's BRIC funds are structured as segregated share classes of a BVI – domiciled Master Feeder, GCA Funds Limited, thus enabling investor flexibility for investments in GCA funds. The firm launched GCA Greater China hedge fund in December 2005, with GCA LATAM hedge fund to launch on September 1, 2007 and Russia, Middle East and India funds to follow in 2007-2008. Website: www.gerkencapital.com.